



Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI

ISIN: INE263W01010

DATED: 14.02.2025

To,

The Manager-Listing Department,

The National Stock Exchange of India Limited,

Exchange Plaza, NSE Building,

Bandra Kurla Complex,

Bandra East,

Mumbai-400 051

Subject: Outcome of Board Meeting held today i.e., February 14,2025.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. (Herein after referred to as “SEBI(LODR) Regulations”).

Respected Sir/Madam,

With reference to the above-mentioned subject, we are pleased to inform you that the meeting of the Board of Directors of **Maheshwari Logistics Limited (herein after referred to as “the Company”)**, held today i.e., on Friday, 14th day of February, 2025, at the registered office of the company, and inter-alia considered and approved the following.

1. Adoption and approval of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2024.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended December 31, 2024 along with the Limited Review Report of M/s Kakaria and Associates LLP, Statutory Auditors of the Company.

2. Considered and approved other agenda items of the meetings with the permission of Chairman and majority of board of directors as below mentioned:

SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS

MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mlpl.biz

Web : www.mlpl.biz

CIN : L60232GJ2006PLC049224



Maheshwari Logistics Limited

Moving Every Mile With A Smile

- a) Resignation of Ms. Charmi Soni (Membership No. A72108) as the Company Secretary & Compliance Officer and Key Managerial Personnel of the Company w.e.f. 13.02.2025 – **Annexure A.**

- b) Appointment of Mr. Gaurav Rajesh Jhunjhunwala (Membership No. A70057) as the Company Secretary and Compliance Officer and Key Managerial Personnel of the company w.e.f. 14.02.2025 – **Annexure B.**

The meeting of the Board of Directors Commenced at **04:00 P.M.** and concluded at **06:20 P.M.**

You are requested to take on record the above information on your record.

Thanking you,

For **Maheshwari Logistics Limited**

Shubham Maheshwari
Non-Executive Director
DIN: 10205313

Encl. As above

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.

VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results for the quarter and nine month ended December 31st 2024 of Maheshwari Logistics Limited Pursuant to the Regulation 33 and regulations 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Maheshwari Logistics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Maheshwari Logistics Limited ("the Company") for the Quarter and Nine months ended Dec 31, 2024 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other Financial information of company for Quarter and Nine months ended Dec 31,2024. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kakaria and Associates LLP

Chartered Accountants

FRN No 104558W/W100607



Ujwal K. Kakaria

(Partner)

Membership No : 035416

Place: Vapi

Date: 14/02/2025

UDIN : 25035416BMKTOQ3553

"KAKARIA'S *Excellenza*"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

Phone : +91 9512004623 to 34. Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com

MAHESHWARI LOGISTICS LIMITED

CIN: 160232GJ2006PLC049224

Address: MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396195

Phone No. 0260-2431024, Email: info@mpl.biz, Website: www.mpl.biz

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	23,002.84	22,479.59	27,109.98	70,012.87	77,306.93	1,02,899.36
Other income	2.84	177.08	172.23	279.30	282.63	470.91
Total Income	23,005.68	22,656.67	27,282.21	70,292.17	77,589.56	1,03,370.28
Expenses						
Cost of raw materials, components and stores consumed	4,718.90	5,529.47	3,831.98	15,196.90	13,939.20	17,529.09
Purchases of Stock-in-Trade	13,470.06	10,758.53	18,091.55	38,615.95	48,886.48	67,149.83
(Increase)/ decrease in inventories	(360.28)	1,364.92	-342.66	1,558.30	(548.58)	-2,224.90
Employee benefit expense	426.87	413.84	402.47	1,232.50	1,179.98	1,686.98
Other expenses	2,976.48	2,835.01	3,890.95	8,653.39	9,906.17	13,511.23
Total Expenses	21,232.02	20,901.77	25,874.29	65,257.03	73,363.25	97,652.23
Earnings before Interest, Tax, Depreciation and Amortization	1,773.66	1,754.90	1,407.92	5,035.14	4,226.31	5,718.05
Depreciation and amortization expense	386.96	371.68	293.19	1,111.99	847.71	1,194.37
Finance costs	777.66	755.17	692.99	2,283.66	1,975.51	2,805.79
Profit before tax	609.04	628.05	421.74	1,639.48	1,403.10	1,717.88
Tax expense						
Current tax	234.58	98.04	73.84	384.02	310.73	342.47
Deferred tax	73.66	77.11	73.43	124.65	131.06	73.06
Total tax expense	308.24	175.14	147.27	508.67	441.79	415.53
Profit for the year	300.80	452.92	274.46	1,130.82	961.30	1,302.35
Other comprehensive income						
(A) Items that will not be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans	11.50	0.44	30.28	16.39	14.92	2.97
(ii) Income tax relating to above	(2.90)	(0.11)	(7.63)	(4.13)	(3.76)	(0.76)
(b)(i) Net fair value gain/ (loss) on investments in equity through OCI	52.88	23.99	-30.95	123.45	0.06	47.92
(ii) Income tax relating to above	(13.31)	(6.06)	7.78	(31.07)	(0.02)	(12.06)
Other comprehensive income ('OCI')	48.18	18.25	-0.52	104.64	11.20	38.07
Total comprehensive income for the year (comprising profit and OCI for the year)	348.98	471.17	273.95	1,235.46	972.51	1,340.42
Earnings per equity share						
Basic (In ₹)	1.02	1.53	0.93	3.82	3.25	4.40
Diluted (In ₹)	1.02	1.53	0.93	3.82	3.25	4.40

Place: Vapi

Date: 14 - 02 - 2025

For and on behalf of Board of Directors of
MAHESHWARI LOGISTICS LIMITED

Neeraj Maheshwari
Neeraj Maheshwari
Chairman & Managing Director
DIN : 01010325



Notes:-

- The above unaudited Standalone Financial Results of the company were reviewed and approved by the Board of Directors of the Company at the meeting held on 14th February, 2025
- The unaudited Standalone financial results of the Company for the Quarter and Nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- Figures for previous periods have been regrouped / reclassified wherever considered necessary.

MAHESHWARI LOGISTICS LIMITED

CIN: L60232GJ2006PLC049224

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Phone No. 0260-2431024, Email: info@mpl.biz, Website: www.mpl.biz

Segment wise Revenue, Results and Capital Employed For the Quarter and Nine Months ended 31st December, 2024

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Standalone					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01. Segment Revenue						
Net sale/income from each segment						
(a) Trading Segment	13,435.87	12,768.60	17,614.72	41,766.23	49,699.35	67,626.54
(b) Transportation & Port Service	2,798.71	2,861.52	3,807.06	8,549.03	10,105.67	13,007.00
(c) Manufacturing Kraft Paper	7,112.53	8,385.97	8,317.23	21,996.33	22,808.86	28,577.68
Total	23,347.11	24,016.09	29,739.01	72,311.59	82,613.88	1,09,211.21
Less: Inter Segment Revenue	344.27	1,536.51	2,629.03	2,298.72	5,306.95	6,311.85
Net sales/Income From Operations	23,002.84	22,479.59	27,109.98	70,012.87	77,306.93	1,02,899.36
02. Segment Results						
Profit/Loss before tax and interest from each segment						
(a) Trading Segment	165.10	187.83	434.40	581.69	1,064.28	1,614.73
(b) Transportation & Port Service	22.02	66.86	155.88	224.37	675.39	100.85
(c) Manufacturing Kraft Paper	1,195.12	1,142.47	559.77	3,092.99	1,700.25	2,784.25
(d) Unallocated (expenses) / income (net)	4.46	(13.94)	(35.32)	24.11	(61.31)	23.84
Total	1,386.70	1,383.22	1,114.73	3,923.15	3,378.61	4,523.68
Add/Less: i) Interest	(777.66)	(755.17)	(692.99)	(2,283.66)	(1,975.51)	(2,805.79)
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
(iv) Exceptional and Extraordinary items						
Total	609.04	628.05	421.74	1,639.49	1,403.10	1,717.88
Segment Assets						
(a) Trading Segment	18,085.89	17,765.71	20,366.12	18,085.89	20,366.12	17,641.90
(b) Transportation & Port Service	5,141.82	5,311.31	5,538.39	5,141.82	5,538.39	5,002.11
(c) Manufacturing Kraft Paper	28,881.86	27,871.22	24,284.22	28,881.86	24,284.22	24,314.61
(d) Inter Segment	(1,858.42)	(1,484.11)	(2,542.46)	(1,858.42)	(2,542.46)	-
Other Un-allocable Assets	6,992.48	6,767.14	7,372.29	6,992.48	7,372.29	6,326.72
Total	57,243.64	56,231.28	55,018.56	57,243.64	55,018.56	53,285.35
Segment Liabilities						
(a) Trading Segment	10,383.11	8,839.33	10,979.02	10,383.11	10,979.02	9,676.37
(b) Transportation & Port Service	2,888.03	2,986.80	1,697.91	2,888.03	1,697.91	2,347.66
(c) Manufacturing Kraft Paper	12,171.78	12,118.21	11,348.33	12,171.78	11,348.33	9,024.89
(d) Inter Segment	(1,858.42)	(1,484.11)	(2,542.46)	(1,858.42)	(2,542.46)	-
Other Un-allocable Liabilities	14,103.20	14,869.15	15,888.30	14,103.20	15,888.30	14,221.03
Total	37,687.70	37,329.38	37,371.09	37,687.70	37,371.09	35,269.97
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Trading Segment	7,702.78	8,926.38	9,387.10	7,702.78	9,387.10	7,965.53
(b) Transportation & Port Service	2,253.80	2,324.52	3,840.48	2,253.80	3,840.48	2,654.46
(c) Manufacturing Kraft Paper	16,710.07	15,753.01	12,935.89	16,710.07	12,935.89	15,289.72
(d) Unallocated (expenses) / income (net)	(7,110.71)	(8,102.01)	(8,516.01)	(7,110.71)	(8,516.01)	(7,894.33)
Total:	19,555.94	18,901.90	17,647.47	19,555.94	17,647.47	18,015.38

Place: Vapi
Date: 14 - 02 -2025

For and on behalf of Board of Directors of
MAHESHWARI LOGISTICS LIMITED

Neeraj Maheshwari
Chairman & Managing Director
DIN : 01010325



KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.

VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results for the Quarter and Nine month Ended December 31st 2024 of the Maheshwari Logistics Limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Maheshwari Logistics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Maheshwari Logistics Limited** ("the Parent") and its subsidiary (the Company and its subsidiaries together referred to as ("the Group")) for the Quarter and nine month ended 31st December 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, and has been compiled from the related consolidated IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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"KAKARIA'S Eccellenza"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

Phone : +91 9512004623 to 34. Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com

4. The Statement includes results of the below subsidiaries:-
 - M/s Maheshwari Logistics LLP
 - Vidhik Prints Private Limited
 - Maheshwari Motor Service Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited financial result and other financial information in respect of the subsidiary, whose financial result and other financial information reflects total revenue of Rs. 1,336.16 lakhs, and total net profit/(loss) of Rs. (48.82) lakhs for the period from 1st April 2024 to 31st December 2024, before giving effect to the consolidation adjustments, as considered in the Statement whose interim financial result / statement and other financial information have not been reviewed by its auditor.
7. The unaudited interim financial result and other financial information of this subsidiary has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other financial information. According to the information and explanations given to us by the Management, this interim financial result and other financial information is not material to the Group.

Our conclusion in respect of this matter is not modified with respect to our reliance on the work done and the interim financial result and other financial information certified by the Management.

FOR, KAKARIA AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 104558W/W100601



Ujwal K. Kakaria
(Partner)

M.NO. 035416

Date: 14/02/2025

Place: - Vapi

UDIN: 25035416BMKTOR1714

MAHESHWARI LOGISTICS LIMITED

CIN :L60232GJ2006PLC049224

Address: MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GHDC, Vapi-396195

Phone No. 0260-2431024, Email: info@mpl.biz, Website: www.mpl.biz

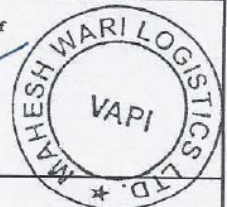
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue from Operations	23,536.41	22,872.99	27,659.21	71,411.60	78,737.88	1,04,800.42
II Other Income	(13.49)	151.53	178.36	220.38	294.00	396.68
III Total Income	23,522.92	23,024.52	27,837.58	71,631.98	79,031.89	1,05,197.10
Expenses						
a) Cost of Materials Consumed	5,113.94	5,692.27	4,099.87	16,002.29	14,694.06	18,345.08
b) Purchase of Stock in Trade	13,053.42	10,586.64	17,745.82	37,681.17	47,972.04	67,149.83
c) Change in inventories of finished goods , work in progress & stock in trade.	(423.32)	1,368.67	(342.66)	1,525.74	(548.58)	(2,065.26)
d. Employee benefit expenses	544.61	486.47	475.29	1,480.55	1,362.68	1,934.86
e. Finance Cost	928.17	775.58	699.22	2,482.41	1,982.97	2,799.69
f. Depreciation & amortisation expense	438.56	391.27	293.61	1,185.23	849.32	1,197.32
g. Other expenditure	3,291.48	3,151.84	4,390.49	9,739.54	11,169.68	14,013.65
IV Total Expenses	22,946.86	22,482.73	27,361.65	70,096.93	77,482.18	1,03,375.15
V Profit/(loss) before Exceptional Items & Tax (III -IV)	576.06	571.78	474.92	1,535.05	1,549.71	1,821.94
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before Tax (V-VI)	576.06	571.78	474.92	1,535.05	1,549.71	1,821.95
VIII Tax Expense						
a) Current Tax	241.19	98.04	86.06	390.63	350.56	385.30
b) Deferred Tax	73.66	77.11	77.70	124.65	150.01	61.65
IX Profit/(Loss) for the period from Continuing Operations (VII-VI)	261.21	396.64	311.16	1,019.77	1,049.14	1,375.00
X Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	261.21	396.64	311.16	1,019.77	1,049.14	1,375.00
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	11.50	0.44	30.28	16.39	14.92	2.97
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2.90)	(0.11)	(7.62)	(4.13)	(3.76)	(0.76)
B (i) Items that will not be reclassified to profit or loss	52.88	23.99	(30.95)	123.45	0.06	47.92
(ii) Income tax relating to items that will be reclassified to profit or loss	(13.31)	(6.06)	7.79	(31.07)	(0.02)	(12.06)
Total Other Comprehensive Income for the period	48.18	18.25	(0.49)	104.64	11.21	38.07
XV Total Comprehensive Income for the period	309.38	414.89	310.67	1,124.41	1,060.35	1,413.07
Total Profit attributable to						
Owner's of the Company	267.93	398.79	293.19	1,036.14	991.76	1,320.64
Non Controlling Interest	(6.72)	(2.15)	17.97	(16.36)	57.38	54.36
Total Comprehensive Income ("OCI") attributable to						
Owner's of the Company	48.18	18.25	(0.50)	104.64	11.21	38.07
Non Controlling Interest	-	-	-	-	-	-
XVI Earnings per equity Share (for continuing operation):						
(1) Basic (In ₹)	0.91	1.35	0.99	3.50	3.35	4.46
(2) Diluted (In ₹)	0.91	1.35	0.99	3.50	3.35	4.46
XVII Earnings per equity Share (for discontinued operation):						
(1) Basic (In ₹)	-	-	-	-	-	-
(2) Diluted (In ₹)	-	-	-	-	-	-
XVIII Earnings per equity Share (for discontinued & continuing operations):						
(1) Basic (In ₹)	0.91	1.35	0.99	3.50	3.35	4.46
(2) Diluted (In ₹)	0.91	1.35	0.99	3.50	3.35	4.46

Place: Vapi
Date: 14-02-2025

For and on behalf of Board of Directors of
MAHESHWARI LOGISTICS LIMITED

Neeraj Maheshwari
Chairman and Managing Director
DIN : 01010325



See accompanying notes to the financial statements:

Notes:-

- The unaudited Consolidated financial results of the Company for the Quarter & Nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The above Unaudited Consolidated Financial Results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th February, 2025
- The unaudited consolidated financial results relate to Maheshwari Logistics Limited and its subsidiary Maheshwari Logistics (India) LLP, Vidhik Prints Pvt Ltd & Maheshwari Motor Service Private limited and are prepared by applying Ind AS 110- "Consolidated Financial Statements".
- Figures for previous periods have been regrouped / reclassified wherever considered necessary.
- The results for Nine month period ended December 31, 2024, are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.mpl.biz).

MAHESHWARI LOGISTICS LIMITED

CIN: L60232GJ2006PLC049224

Address: MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396195

Phone No. 0260-2431024, Email: info@mpl.biz, Website: www.mpl.biz

Consolidated Segment wise Revenue, Results and Capital Employed For the Nine Months Ended 31st December 2024

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

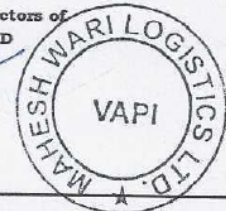
Particulars	Consolidated					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01. Segment Revenue						
Net sale/income from each segment						
(a) Trading Segment	13,435.87	12,768.60	18,467.50	41,766.23	49,699.35	67,626.54
(b) Transportation & Port Service	2,294.52	3,145.61	4,235.85	8,751.51	11,164.96	14,473.21
(c) Manufacturing Kraft Paper	7,571.66	9,108.92	7,251.31	23,192.58	23,416.64	30,245.40
Total	23,302.05	25,023.13	29,954.66	73,710.32	84,280.95	1,12,345.15
Less: Inter Segment Revenue	(234.36)	2,150.14	2,295.44	2,298.73	5,543.06	7,544.73
Net sales/Income From Operations	23,536.41	22,872.99	27,659.21	71,411.60	78,737.88	1,04,800.42
02. Segment Results						
Profit/Loss before tax and interest from each segment						
(a) Trading Segment	165.10	187.83	522.53	581.69	1,064.28	1,614.73
(b) Transportation & Port Service	30.53	72.74	151.03	229.69	652.30	85.04
(c) Manufacturing Kraft Paper	1,323.59	1,131.11	531.10	3,247.61	1,869.00	2,982.81
(d) Unallocated (expenses) / income (net)	(14.99)	(44.33)	(30.52)	(41.52)	(52.90)	(60.94)
Total	1,504.23	1,347.36	1,174.14	4,017.46	3,532.68	4,621.64
Add/Less: i) Interest	(928.17)	(775.58)	(699.22)	(2,482.42)	(1,982.97)	(2,799.69)
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
iv) Exceptional and Extraordinary items	-	-	-	-	-	-
Total	576.06	571.78	474.92	1,535.05	1,549.71	1,821.95
Segment Assets						
(a) Trading Segment	18,085.89	17,765.71	19,599.43	18,085.89	19,599.43	17,641.90
(b) Transportation & Port Service	5,408.69	5,572.24	5,757.98	5,408.69	5,757.98	5,154.11
(c) Manufacturing Kraft Paper	32,140.74	30,839.95	25,474.47	32,140.74	25,474.47	25,683.03
(d) Inter Segment	(1,831.44)	(1,484.11)	(2,383.26)	(1,831.44)	(2,383.26)	-
Other Un-allocable Assets	6,354.27	5,564.61	7,380.69	6,354.27	7,380.69	6,189.18
Total	60,158.15	58,258.41	55,829.32	60,158.15	55,829.32	54,668.23
Segment Liabilities						
(a) Trading Segment	10,383.11	8,839.33	10,212.33	10,383.11	10,212.33	9,676.37
(b) Transportation & Port Service	3,150.31	3,144.08	1,960.97	3,150.31	1,960.97	2,508.57
(c) Manufacturing Kraft Paper	14,663.55	13,848.49	12,371.82	14,663.55	12,371.82	10,233.30
(d) Inter Segment	(1,526.70)	(1,484.11)	(2,383.26)	(1,526.70)	(2,383.26)	-
Other Un-allocable Liabilities	14,103.20	14,893.43	15,888.30	14,103.20	15,888.30	14,137.32
Total	40,773.47	39,241.23	38,050.15	40,773.47	38,050.15	36,555.56
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Trading Segment	7,702.78	8,926.38	9,387.10	7,702.78	9,387.10	7,965.53
(b) Transportation & Port Service	2,258.38	2,428.16	3,797.02	2,258.38	3,797.02	2,645.54
(c) Manufacturing Kraft Paper	16,855.38	16,991.46	13,102.65	16,855.38	13,102.65	15,449.73
(e) Unallocated (expenses) / income (net)	(7,431.86)	(9,328.82)	(8,507.61)	(7,431.86)	(8,507.61)	(7,948.14)
Total:	19,384.69	19,017.18	17,779.15	19,384.69	17,779.15	18,112.66

Place: Vapi

Date: 14-02-2025

For and on behalf of Board of Directors of
MAHESHWARI LOGISTICS LIMITED

Neeraj Maheshwari
Chairman and Managing Director
DIN : 01010325





Maheshwari Logistics Limited

Moving Every Mile With A Smile

ANNEXURE – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particular	Details
1.	Name	Ms. Charmi Soni
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Ms. Charmi Soni has resigned from the post of Company Secretary and Compliance Officer due to personal reason and other commitments.
3.	Date of appointment /cessation (as applicable) & Terms of appointment	close of business hours on 13th February, 2025
4.	Brief Profile (in case of appointment);	N.A.
5.	Disclosure of Relationships between Directors (in case of appointment of a director);	N.A.

ANNEXURE – B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particular	Details
1.	Name	Mr. Gaurav Rajesh Jhunjunwala
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Gaurav Rajesh Jhunjunwala has been appointed as Company Secretary and Key Managerial Personnel (KMP) & Compliance Officer of the Company pursuant to resignation of erstwhile Company Secretary and Key Managerial Personnel (KMP) & Compliance Officer in accordance with regulation 6 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3.	Date of appointment /cessation (as applicable) & Terms of appointment	14 th February, 2025.

SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS

MLL House, Shed No. A2-3/2, Opp. UPL, 1St Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mlpl.biz

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Maheshwari Logistics Limited

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4.	Brief Profile (in case of appointment);	Mr. Gaurav Rajesh Jhunjhunwala is a Qualified Company Secretary and Associate Member of ICSI having Mem. No. A70057). He is a capable Company Secretary and Compliance Officer with two years of hands-on experience in corporate governance and regulatory compliance. His active approach and attention to detail make his well-equipped to handle the dynamic challenges of the role.
5.	Disclosure of Relationships between Directors (in case of appointment of a director);	N.A.

SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS

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